

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILPITAS APPROVING
FINAL ACCEPTANCE OF GREAT MALL PARKWAY/I880 CAPACITY IMPROVEMENT
PROJECT NO. 4178 AND RELEASING IMPROVEMENT BOND**

WHEREAS, certain improvements were installed in Great Mall Parkway/I880 Capacity Improvements Project no. 4178 under and pursuant to the provisions of an improvement contract between the City of Milpitas, a municipal corporation of the State of California, and Granite Rock, Pavex Construction Division as contractor; and

WHEREAS, said contractor as principal, and the Continental Casualty Co. as surety, executed a certain faithful performance bond conditioned upon the faithful performance of the provisions of said improvement contract and upon the faithful performance of all improvement work required thereunder; and

WHEREAS, said improvements were completed, finally inspected by the City Engineer of the City of Milpitas, and accepted; and

WHEREAS, a period of one year or more has expired after the date of said acceptance of said improvements; and

WHEREAS, the City Engineer has advised said City Council that said contractor has remedied, restored, repaired, or replaced at his sole expense and to the satisfaction of said City Engineer all defects, damages, or imperfections, if any there were, due to or arising from faulty materials or workmanship and appearing within said period of one year from the date of acceptance; and

WHEREAS, said City Engineer recommends to the City Council of said City, that said faithful performance bond be released.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Milpitas as follows:

That the certain performance bond furnished by the above named contractor, as principal, and the above named surety in connection with those certain improvements for the above designated project, is hereby released and discharged; provided, however, that nothing herein contained shall in any way be deemed to be a waiver, release or relinquishment by City of any obligations imposed upon the contractor or his surety, or sureties, by law or by the above referred to improvement contract, save and except those obligations specifically mentioned herein.

PASSED AND ADOPTED this 1st day of August, 2006, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

Mary Lavelle, City Clerk

Jose S. Esteves, Mayor

APPROVED AS TO FORM:

Steven T. Mattas, City Attorney

